

FISCAL IMPLICATIONS

TRD's fiscal impact was based on the 1997 Census of Healthcare Services in New Mexico, the Health Care Financing Administration's, "2001 Annual Report of the Board of Trustees of the Federal Supplementary Medical Insurance Trust Fund", and the Department's, "Analysis of Gross Receipts by Standard Industrial Classification" (Report-80) and "Combined Reporting System-Warrant Distribution Summary.

OTHER SUBSTANTIVE ISSUES

TRD notes that some receipts of doctors and osteopaths are currently deductible in addition to the deduction of Medicare B receipts. Three examples of other deductions are costs of prosthetic devices that are deductible to a wholesaler/dealer who is a licensed doctor; medical laboratories and diagnostic facilities run by MDs who provide services for resale and oncologists administering anti-cancer drugs.

RLG/ar